# TIWARI & COMPANY

CHARTERED ACCOUNTANTS,
107/1, PARK STREET, KOLKATA – 700 016
PHONE – 2226 9275 / 2226 9217


**Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015**

**TO THE BOARD OF DIRECTORS OF**
**TASATI TEA LIMITED**

1. We have audited the standalone financial results of **TASATI TEA LIMITED** (the Company) for the year ended 31st March,2025 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. Attention is drawn to standalone financial results regarding the figures for the quarter ended 31st March, 2025 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31st March, 2025 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS') specified under section 133 of the Companies Act,2013 (the 'Act') and published standalone year to date figures up to the end of the third quarter of the financial Year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November,2015 and CIR/CFD/FAC/62/2016 dated 5th July,2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the ended 31st March, 2025 and our review of standalone financial results for the nine months period ended 31st December, 2024.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also intrudes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

TIWARI & COMPANY
KOLKATA
Chartered Accountants

3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and

ii. Give true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31st March, 2025.

**For TIWARI & COMPANY**
**CHARTERED ACCOUNTANTS**
**Firm Regn No.309112E**

**Place: Kolkata**
**Date: May 30, 2025**
**UDIN: 25016590BMJKUK9406**

PARMANAND TIWARI Digitally signed by PARMANAND TIWARI Date: 2025.05.30 15:06:20 +05'30'

**(P. TIWARI)**
**(Partner) (M.N. 016590)**

TIWARI & COMPANY KOLKATA Chartered Accountant

# TASATI TEA LIMITED

REGD. OFFICE: 7,SWALLOW LANE KOLKATA-700 001

PART A

**AUDITED FINANCIAL RESULTS OF THREE MONTHS 31ST MARCH, 2025**

(Rs. In Lakhs)

| Sl No | Particulars | Quarter Ended | | | Year ended | | Consolidated Financial Results Year ended | |
|---|---|---|---|---|---|---|---|---|
| | | Audited | Unaudited | Audited | Audited | Audited | Audited | Audited |
| | | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | **Income From Operation** | | | | | | | |
| 1 | a) Net sales/ Income From Operations | 366.38 | 527.18 | 236.57 | 1,688.69 | 1,664.64 | 1,688.69 | 1,664.64 |
| | b) Other Operating Income | | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| | **Total Income from Operations (Net)** | **366.38** | **527.18** | **236.57** | **1,688.69** | **1,664.64** | **1,688.69** | **1,664.64** |
| 2 | **Total Expenditure** | | | | | | | |
| | a) Changes in inventories of finished goods,work in progress & stock in trade | 268.56 | -127.87 | 298.28 | 0.99 | 57.97 | 0.99 | 57.97 |
| | b) Consumption of raw materials | 28.48 | 109.12 | 60.60 | 170.61 | 228.43 | 170.61 | 228.43 |
| | c) Employee Benefits Expenses | 183.15 | 145.42 | 261.59 | 545.50 | 612.76 | 545.50 | 612.76 |
| | d) Cultivation Exp. | 129.27 | 168.81 | 104.52 | 762.05 | 860.94 | 762.05 | 860.94 |
| | e) Power & Fuel | 6.60 | 24.09 | 8.07 | 81.54 | 96.11 | 81.54 | 96.11 |
| | f) Manufacturing Exp | 15.26 | 49.64 | -34.42 | 157.05 | 172.53 | 157.05 | 172.53 |
| | g) Depreciation | 78.03 | 0.00 | 74.58 | 78.03 | 74.58 | 78.03 | 74.58 |
| | f) Other Expenditure | 43.54 | 38.48 | 56.42 | 150.49 | 188.66 | 150.49 | 188.66 |
| | **Total Expenditure** | **752.89** | **407.69** | **829.64** | **1,946.26** | **2,291.98** | **1,946.26** | **2,291.98** |
| 3 | **Profit (+) / Loss (-) from operation before other income , finance cost and exceptional item(1-2)** | -386.51 | 119.49 | -593.07 | -257.57 | -627.34 | -257.57 | -627.34 |
| 4 | Other Income | 21.77 | 0.01 | 13.71 | 21.78 | 46.10 | 21.78 | 46.10 |
| 5 | **Profit (+) / Loss (-) from ordinary activities before Finance Cost and exceptional item (3+4)** | -364.74 | 119.50 | -579.36 | -235.79 | -581.24 | -235.79 | -581.24 |
| 6 | Finance Cost | 387.40 | 112.84 | 153.66 | 554.68 | 479.53 | 554.68 | 479.53 |
| 7 | Profit (+) / Loss (-) from ordinary activities after Finance Cost and exceptional item(5-6) | -752.14 | 6.66 | -733.02 | -790.47 | -1,060.77 | -790.47 | -1,060.77 |
| 8 | **Exceptional Items** | 0.00 | 0.00 | -3.49 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit (+) / Loss (-) from ordinary activities before tax(7+8) | -752.14 | 6.66 | -736.51 | -790.47 | -1,060.77 | -790.47 | -1,060.77 |
| 10 | Tax Expenses | | | | | | | |
| | a) Provision for Income Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Taxes relating to earlier years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) Deferred Tax Liability written back | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | **Total Tax Expenses** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** |
| 11 | Profit (+) / Loss (-) from ordinary activities after tax(9-10) for the period | -752.14 | 6.66 | -736.51 | -790.47 | -1,060.77 | -790.47 | -1,060.77 |
| 12 | Paid up Equity Shares Capital | 20.00 | 20.00 | 20.00 | 20.00 | 20.00 | 20.00 | 20.00 |
| 13 | **Reserves excluding revaluation reserves (as per Balance Sheet of Previous Accounting year)** | | | | | | | |
| 14 | Earnings per share | -376.07 | 3.33 | -368.26 | -395.24 | -530.39 | -395.24 | -530.39 |
| | Basic & Diluted | -376.07 | 3.33 | -368.26 | -395.24 | -530.39 | -395.24 | -530.39 |

PART B

Information for the Quarter ended 31st March, 2025

| Sl No | Particulars | Quarter Ended | | | Year ended | | Consolidated Financial Results Year ended | |
|---|---|---|---|---|---|---|---|---|
| | | Audited | Unaudited | Audited | Audited | Audited | Audited | Audited |
| | | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| A | **Particulars of Shareholding** | | | | | | | |
| 1 | Public Shareholding | | | | | | | |
| | Number of Shares | 87,450 | 87,450 | 87,450 | 87,450 | 87,450 | 87,450 | 87,450 |
| | Percentage of Shareholding | 43.73 | 43.73 | 43.73 | 43.73 | 43.73 | 43.73 | 43.73 |
| | | | | | | | | |
| 2 | **Promotor & Promoters Group Shareholding** | | | | | | | |
| | a) Pledged / Encumbered | | | | | | | |
| | Number of Shares | - | - | - | - | - | - | - |
| | Percentage of Shares (as a % of the total shareholding of Promotor & Promoter Group) | - | - | - | - | - | - | - |
| | Percentage of Shares (as a % of the total share capital of the Company) | - | - | - | - | - | - | - |
| | | | | | | | | |
| | b) Non-Encumbered | | | | | | | |
| | Number of Shares | 1,12,550 | 1,12,550 | 1,12,550 | 1,12,550 | 1,12,550 | 1,12,550 | 1,12,550 |
| | Percentage of Shares (as a % of the total shareholding of Promotor & Promoter Group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of Shares (as a % of the total share capital of the Company) | 56.28 | 56.28 | 56.28 | 56.28 | 56.28 | 56.28 | 56.28 |

| | Particulars | 3 months ended 31/03/2025 |
|---|---|---|
| B | **INVESTOR COMPLAINTS** | |
| | Pending at the Beginning of the Quarter | Nil |
| | Received during the Quarter | Nil |
| | Disposed off during the Quarter | Nil |
| | Remaining Un-resolved at the end of the Quarter | Nil |

Notes:

1 The industry being seasonal in character, quarterly Profit/Loss figures cannot be taken an indicative of results for the full year. Provision for Taxation will be made in the last quarter of the accounting year.

2 As the production of green leaf (Raw Material) from the Company's own garden involve integrated process details regarding its value cannot be ascertained. Figures in serial 3(b) represents only the value of raw materials purchased from other garden.

3 Non provision of Deferred Tax Assests / Liabilites as per AS22 issued by The Institute of Chartered Accountant of India

4 Previous period's figure have been regrouped/rearranged, wherever considered necessary to correspond to current period / year classification.

For and on behalf of the Board

For TASATI TEA LIMITED

RAJIV CHAMARIA

Managing Director

MANAGING DIRECTOR

Kolkata, The ____________________

## STATEMENT OF ASSETS AND LIABILITIES

| SR NO. | | PARTICULARS | STANDALONE | |
|---|---|---|---|---|
| | | | As at 31/03/2025 | As at 31/03/2024 |
| | | | Audited | Audited |
| A | | **ASSETS** | | |
| 1 | | **Non-current assets** | | |
| | (a) | Property, Plant and Equipment | 12,83,05,286 | 13,23,79,941 |
| | (b) | Capital work-in-progress | 7,17,96,074 | 7,04,40,630 |
| | (c) | Other Intangible Assets | 1,08,596 | 2,36,213 |
| | (d) | Financial Assets | | |
| | (i) | Investments | 42,73,050 | 42,73,050 |
| | | **Total Non-current assets** | **20,44,83,007** | **20,73,29,834** |
| 2 | | **Current assets** | | |
| | (a) | Inventories | 1,92,94,418 | 1,86,01,079 |
| | (b) | Financial Assets | | |
| | (i) | Trade receivables | 1,77,31,815 | 1,43,10,585 |
| | (ii) | Cash and cash equivalents | 43,64,322 | 43,54,527 |
| | (iii) | Loans | 2,03,08,248 | 2,06,95,956 |
| | | **Total Current assets** | **6,16,98,803** | **5,79,62,147** |
| | | **TOTAL ASSETS** | **26,61,81,810** | **26,52,91,981** |
| B | | **EQUITY AND LIABILITIES** | | |
| (I) | | **Equity** | | |
| | (a) | Equity Share capital | 20,00,000 | 20,00,000 |
| | (b) | Reserves and Surplus | (38,90,74,649) | (31,00,28,252) |
| | | **Total Equity** | **(38,70,74,649)** | **(30,80,28,252)** |
| (II) | | **Liabilities** | | |
| 1 | | **Non-current liabilities** | | |
| | (a) | Long-Term Borrowings | 39,99,45,052 | 39,78,79,437 |
| | (b) | Deferred tax liabilities (Net) | 2,56,52,305 | 2,56,52,305 |
| | | **Total Non-current liabilities** | **42,55,97,357** | **42,35,31,742** |
| 2 | | **Current liabilities** | | |
| | (a) | Financial Liabilities | | |
| | (I) | Borrowings | 11,69,33,256 | 6,42,36,326 |
| | (II) | Trade Payables | 5,81,80,224 | 4,94,94,583 |
| | (b) | Provisions | 70,10,946 | 79,86,732 |
| | (c) | Other Current Liabilities (Net) | 4,55,34,675 | 2,80,70,850 |
| | | **Total Current liabilities** | **22,76,59,101** | **14,97,88,491** |
| | | **TOTAL EQUITY AND LIABILITIES** | **26,61,81,810** | **26,52,91,981** |