

TIWARI & COMPANY

**CHARTERED ACCOUNTANTS,
107/1, PARK STREET, KOLKATA – 700 016
PHONE – 2226 9275 / 2226 9217**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
TASATI TEA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **TASATI TEA LIMITED** (the "Company"), for the quarter ended September 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 16/11/2023
UDIN: 23016590BGWRNF5018

For TIWARI & COMPANY
CHARTERED ACCOUNTANTS
Firm Regn No.309112E

PARMANAND
TIWARI

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(P. TIWARI)

(Partner) (M.N. 016590)



TASATI TEA LIMITED

REGD. OFFICE: 7, SWALLOW LANE KOLKATA-700 001

PART A

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF THREE MONTHS 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

Sl No	Particulars	Quarter Ended			Half Year ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Income From Operation						
1	a) Net sales/ Income From Operations	383.50	436.79	751.22	820.29	1,201.49	2,156.46
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	383.50	436.79	751.22	820.29	1,201.49	2,156.46
2	Total Expenditure						
	a) Changes in inventories of finished goods, work in progress & stock in trade	-156.25	-84.06	0.00	-240.31	0.00	-44.04
	b) Consumption of raw materials	98.07	17.38	0.76	115.45	5.70	85.81
	c) Employee Benefits Expenses	104.34	111.43	239.13	215.77	347.03	727.40
	d) Cultivation Exp.	205.50	284.05	418.34	489.55	683.58	1,125.78
	e) Power & Fuel	26.60	32.53	47.48	59.13	79.05	112.23
	f) Manufacturing Exp.	53.48	48.62	110.98	102.10	171.34	301.31
	g) Depreciation	0.00	0.00	0.00	0.00	0.00	76.17
	f) Other Expenditure	42.01	47.15	54.83	89.16	102.71	283.37
	Total Expenditure	373.75	457.10	871.52	830.85	1,389.41	2,668.03
3	Profit (+) / Loss (-) from operation before other income , finance cost and exceptional item(1-2)	9.75	-20.31	-120.30	-10.56	-187.92	-511.57
4	Other Income	0.00	0.00	0.62	0.00	0.75	19.92
5	Profit (+) / Loss (-) from ordinary activities before Finance Cost and exceptional item(3+4)	9.75	-20.31	-119.68	-10.56	-187.17	-491.65
6	Finance Cost	51.62	23.53	30.95	75.15	52.70	370.97
7	Profit (+) / Loss (-) from ordinary activities after Finance Cost and exceptional item(5-6)	-41.87	-43.84	-150.63	-85.71	-239.87	-862.62
8	Exceptional Items		0.00		0.00	0.00	0.00
9	Profit (+) / Loss (-) from ordinary activities before tax(7+8)	-41.87	-43.84	-150.63	-85.71	-239.87	-862.62
10	Tax Expenses						
	a) Provision for Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Taxes relating to earlier years	0.00	0.00	0.00	0.00	0.00	4.30
	c) Deferred Tax Liability written back	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	4.30
11	Profit (+) / Loss (-) from ordinary activities after tax(9-10)for the period	-41.87	-43.84	-150.63	-85.71	-239.87	-866.92
12	Paid up Equity Shares Capital	20.00	20.00	20.00	20.00	20.00	20.00
13	Reserves excluding revaluation reserves (as per Balance Sheet of Previous Accounting year)						
14	Earnings per share	-20.94	-21.92	-75.32	-42.86	-119.94	-433.46
	Basic & Diluted	-20.94	-21.92	-75.32	-42.86	-119.94	-433.46

PART B

Information for the Quarter ended 30th September, 2023

SI No	Particulars	Quarter Ended			Half Year ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
A	Particulars of Shareholding						
1	Public Shareholding						
	Number of Shares	87,450	87,450	87,450	87,450	87,450	87,450
	Percentage of Shareholding	43.73	43.73	43.73	43.73	43.73	43.73
2	Promotor & Promoters Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of Promotor & Promoter Group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	Number of Shares	112,550	112,550	112,550	112,550	112,550	112,550
	Percentage of Shares (as a % of the total shareholding of Promotor & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	56.28	56.28	56.28	56.28	56.28	56.28

Particulars		3 months ended 30/09/2023	
B	INVESTOR COMPLAINTS		
	Pending at the Beginning of the Quarter		Nil
	Received during the Quarter		Nil
	Disposed off during the Quarter		Nil
	Remaining Un-resolved at the end of the Quarter		Nil

Notes:

- The industry being seasonal in character, quarterly Profit/Loss figures cannot be taken an indicative of results for the full year. Provision for Taxation will be made in the last quarter of the accounting year.
- Non provision of Deferred Tax Assests / Liabilites as per AS22 issued by The Institute of Chartered Accountant of India
- Previous period's figure have been regrouped/rearranged, wherever considered necessary to correspond to current period / year classification.

For and on behalf of the Board

**Rajiv
Chamaria**

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Rajiv Chamaria
Date: 2023.11.16
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RAJIV CHAMARIA
MANAGING DIRECTOR

Kolkata, The _____