

# TIWARI & COMPANY

CHARTERED ACCOUNTANTS,  
107/1, PARK STREET, KOLKATA – 700 016  
PHONE – 2226 9275 / 2226 9217

**Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015**

**TO THE BOARD OF DIRECTORS OF  
TASATI TEA LIMITED**

1. We have audited the standalone financial results of **TASATI TEA LIMITED** (the Company) for the year ended 31<sup>st</sup> March, 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to note 6 to the standalone financial results regarding the figures for the quarter ended 31<sup>st</sup> March, 2024 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31<sup>st</sup> March, 2024 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 (the 'Act') and published standalone year to date figures up to the end of the third quarter of the financial Year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the ended 31<sup>st</sup> March, 2024 and our review of standalone financial results for the nine months period ended 31<sup>st</sup> December, 2023.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also intrudes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 in this regard; and
- ii. Give true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31st March, 2024.

Place: Kolkata

Date: 30/11/2024

UDIN: 24016590BKHPYO2889

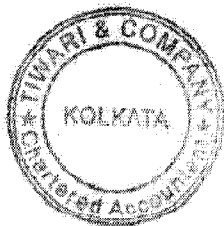
For TIWARI & COMPANY  
CHARTERED ACCOUNTANTS  
Firm Regn No.309112E

**TIWARI & COMP**



(P. TIWARI)

(Partner) (M.N. 016590)





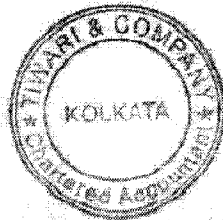
**TASATI TEA LIMITED**  
REGD. OFFICE: 7, SWALLOW LANE KOLKATA-700 001

PART A

**AUDITED FINANCIAL RESULTS OF THREE MONTHS 31ST MARCH, 2024**

(Rs. In Lakhs)

		2023-24		2022-23		2021-22	
<b>Income From Operation</b>							
1	a) Net sales/ Income From Operations	292.01	552.34	347.19	1,664.64	2,156.46	1,664.64
	b) Other Operating Income		0.00	0.00	0.00	0.00	0.00
							2,156.46
<b>Total Expenditure</b>							
	a) Changes in inventories of finished goods, work in progress & stock in trade	194.23	104.05	-44.04	57.97	-44.04	57.97
	b) Consumption of raw materials	39.98	73.00	27.73	228.43	85.81	228.43
	c) Employee Benefits Expenses	219.24	177.75	244.97	612.76	727.40	612.76
	d) Cultivation Exp.	172.23	199.16	175.33	860.94	1,125.78	860.94
	e) Power & Fuel	10.67	26.31	4.27	96.11	112.23	96.11
	f) Manufacturing Exp	16.03	54.40	25.12	172.53	301.31	172.53
	g) Depreciation	75.41	0.00	76.17	75.41	76.17	75.41
	h) Other Expenditure	61.09	38.41	137.58	188.66	283.37	188.66
							2,565.08
3	<b>Profit (+) / Loss (-) from operation before other income, finance cost and exceptional item(1-2)</b>	-496.87	-120.74	-299.94	-628.17	-511.57	-628.17
4	Other Income	46.10	0.00	19.17	46.10	19.92	46.10
5	<b>Profit (+) / Loss (-) from ordinary activities before Finance Cost and exceptional item (3+4)</b>	-450.77	-120.74	-280.77	-582.07	-491.65	-582.07
6	Finance Cost	251.67	152.71	194.84	479.53	370.97	479.53
7	<b>Profit (+) / Loss (-) from ordinary activities after Finance Cost and exceptional item(5-6)</b>	-702.44	-273.45	-475.61	-1,061.60	-862.62	-1,061.60
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+) / Loss (-) from ordinary activities before tax(7+8)</b>	-702.44	-273.45	-475.61	-1,061.60	-862.62	-1,061.60
<b>Tax Expenses</b>							
	a) Provision for Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Taxes relating to earlier years	0.00	0.00	4.30	0.00	4.30	0.00
	c) Deferred Tax Liability written back	0.00	0.00	0.00	0.00	0.00	0.00
							4.30
11	<b>Profit (+) / Loss (-) from ordinary activities after tax(9-10) for the period</b>	-702.44	-273.45	-479.91	-1,061.60	-866.92	-1,061.60
12	Paid up Equity Shares Capital	20.00	20.00	20.00	20.00	20.00	20.00
13	Reserves excluding revaluation reserves (as per Balance Sheet of Previous Accounting year)						
14	<b>Earnings per share</b>	-351.22	-136.73	-239.96	-530.80	-433.46	-530.80
	Basic & Diluted	-351.22	-136.73	-239.96	-530.80	-433.46	-530.80



Particulars of Shareholding								
Public Shareholding								
Number of Shares		87,450	87,450	87,450	87,450	87,450	87,450	87,450
Percentage of Shareholding		43.73	43.73	43.73	43.73	43.73	43.73	43.73
Promotor & Promoters Group Shareholding								
a) Pledged / Encumbered								
Number of Shares		-	-	-	-	-	-	-
Percentage of Shares (as a % of the total shareholding of Promotor & Promoter Group)		-	-	-	-	-	-	-
Percentage of Shares (as a % of the total share capital of the Company)		-	-	-	-	-	-	-
b) Non-Encumbered								
Number of Shares		1,12,550	1,12,550	1,12,550	1,12,550	1,12,550	1,12,550	1,12,550
Percentage of Shares (as a % of the total shareholding of Promotor & Promoter Group)		100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the total share capital of the Company)		56.28	56.28	56.28	56.28	56.28	56.28	56.28
Particulars		3 months ended 31/03/2024						
INVESTOR COMPLAINTS								
Pending at the Beginning of the Quarter		Nil						
Received during the Quarter		Nil						
Disposed off during the Quarter		Nil						
Remaining Un-resolved at the end of the Quarter		Nil						

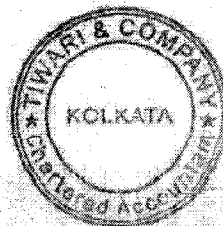
## Notes:

- The industry being seasonal in character, quarterly Profit/Loss figures cannot be taken an indicative of results for the full year. Provision for Taxation will be made in the last quarter of the accounting year.
- As the production of green leaf (Raw Material) from the Company's own garden involve integrated process details regarding its value cannot be ascertained. Figures in serial 3(b) represents only the value of raw materials purchased from other garden.
- Non-provision of Deferred Tax Assets / Liabilities as per AS22 issued by The Institute of Chartered Accountant of India
- Previous period's figure have been regrouped/rearranged, wherever considered necessary to correspond to current period / year classification.

Date: 30/11/24

UDIN: 24016590 BKHFY 0289

Kolkata, The \_\_\_\_\_



For and on behalf of the Board

  
M. RAJY CHAMARIA  
MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES			
SR NO.	PARTICULARS	STANDALONE	
		As at 31/03/2024	As at 31/03/2023
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Property, Plant and Equipment	132,379,941	132,656,850
(b)	Capital work-in-progress	70,440,630	69,665,678
(c)	Other intangible assets	236,213	365,533
(d)	Financial Assets		
(i)	Investments	4,273,050	4,273,050
	<b>Total Non-current assets</b>	<b>207,329,834</b>	<b>206,961,111</b>
<b>2</b>	<b>Current assets</b>		
(a)	Inventories	18,601,079	28,678,928
(b)	Financial Assets		
(i)	Trade receivables	14,310,585	15,349,788
(ii)	Cash and cash equivalents	4,354,527	3,864,028
(iii)	Loans	20,695,956	22,240,741
	<b>Total Current assets</b>	<b>57,962,147</b>	<b>70,133,485</b>
	<b>TOTAL ASSETS</b>	<b>265,291,981</b>	<b>277,094,596</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
(I)	<b>Equity</b>		
(a)	Equity Share capital	2,000,000	2,000,000
(b)	Reserves and Surplus	(310,028,252)	(203,950,883)
	<b>Total Equity</b>	<b>(308,028,252)</b>	<b>(201,950,883)</b>
(II)	<b>Liabilities</b>		
<b>1</b>	<b>Non-current liabilities</b>		
(a)	Financial Liabilities	324,987	731,287
(b)	Deferred tax liabilities (Net)	25,652,305	25,652,305
	<b>Total Non-current liabilities</b>	<b>25,977,292</b>	<b>26,383,592</b>
<b>2</b>	<b>Current liabilities</b>		
(a)	Financial Liabilities		
(ii)	Borrowings	461,790,776	394,894,287
(iii)	Trade Payables	49,494,583	41,253,297
(b)	Provisions	7,986,732	8,621,337
(c)	Other Current Liabilities (Net)	28,070,850	7,892,966
	<b>Total Current liabilities</b>	<b>547,342,941</b>	<b>452,661,887</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>265,291,981</b>	<b>277,094,596</b>