

TIWARI & COMPANY

CHARTERED ACCOUNTANTS,
107/1, PARK STREET, KOLKATA – 700 016
PHONE – 2226 9275 / 2226 9217

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF TASATI TEA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **TASATI TEA LIMITED** (the "Company"), for the quarter ended December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 08/02/2024
UDIN: 24016590BKHFUV4161

For TIWARI & COMPANY
CHARTERED ACCOUNTANTS
Firm Regn No.309112E

TIWARI & COMPANY


Partner

(P. TIWARI)

(Partner) (M.N. 016590)





TASATI TEA LIMITED

REGD. OFFICE: 7, SWALLOW LANE KOLKATA-700 001

PART A

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF THREE MONTHS 31ST DECEMBER, 2023

(Rs. In Lakhs)

| Sl No | Particulars | Quarter Ended | | | Nine Months ended | | Year ended |
|-------|---|----------------|---------------|----------------|-------------------|-----------------|-----------------|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | 31.03.2023 |
| | Income From Operation | | | | | | |
| 1 | a) Net sales/ Income From Operations | 552.34 | 383.50 | 607.78 | 1,372.63 | 1,809.27 | 2,156.46 |
| | b) Other Operating Income | 0.01 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 |
| | Total Income from Operations (Net) | 552.35 | 383.50 | 607.78 | 1,372.64 | 1,809.27 | 2,156.46 |
| 2 | Total Expenditure | | | | | | |
| | a) Changes in inventories of finished goods, work in progress & stock in trade | 104.05 | -156.25 | 0.00 | -136.26 | 0.00 | -44.04 |
| | b) Consumption of raw materials | 73.00 | 98.07 | 52.38 | 188.45 | 58.08 | 85.81 |
| | c) Employee Benefits Expenses | 177.75 | 104.34 | 135.40 | 393.52 | 482.43 | 727.40 |
| | d) Cultivation Exp. | 199.16 | 205.50 | 266.87 | 688.71 | 950.45 | 1,125.78 |
| | e) Power & Fuel | 26.31 | 26.60 | 28.91 | 85.44 | 107.96 | 112.23 |
| | f) Manufacturing Exp. | 54.40 | 53.48 | 104.85 | 156.50 | 276.19 | 301.31 |
| | g) Depreciation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 76.17 |
| | h) Other Expenditure | 38.41 | 42.01 | 43.09 | 127.57 | 145.79 | 283.37 |
| | Total Expenditure | 673.08 | 373.75 | 631.50 | 1,503.93 | 2,020.90 | 2,668.03 |
| 3 | Profit (+) / Loss (-) from operation before other income, finance cost and exceptional item(1-2) | -120.73 | 9.75 | -23.72 | -131.29 | -211.63 | -511.57 |
| 4 | Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.75 | 19.92 |
| 5 | Profit (+) / Loss (-) from ordinary activities before Finance Cost and exceptional item(3+4) | -120.73 | 9.75 | -23.72 | -131.29 | -210.88 | -491.65 |
| 6 | Finance Cost | 152.71 | 51.62 | 123.43 | 227.86 | 176.13 | 370.97 |
| 7 | Profit (+) / Loss (-) from ordinary activities after Finance Cost and exceptional item(5-6) | -273.44 | -41.87 | -147.15 | -359.15 | -387.01 | -862.62 |
| 8 | Exceptional Items | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit (+) / Loss (-) from ordinary activities before tax(7+8) | -273.44 | -41.87 | -147.15 | -359.15 | -387.01 | -862.62 |
| 10 | Tax Expenses | | | | | | |
| | a) Provision for Income Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Taxes relating to earlier years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4.30 |
| | c) Deferred Tax Liability written back | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Tax Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4.30 |
| 11 | Profit (+) / Loss (-) from ordinary activities after tax(9-10)for the period | -273.44 | -41.87 | -147.15 | -359.15 | -387.01 | -866.92 |
| 12 | Paid up Equity Shares Capital | 20.00 | 20.00 | 20.00 | 20.00 | 20.00 | 20.00 |
| 13 | Reserves excluding revaluation reserves (as per Balance Sheet of Previous Accounting year) | | | | | | |
| 14 | Earnings per share | -136.72 | -20.94 | -73.58 | -179.58 | -193.51 | -433.46 |
| | Basic & Diluted | -136.72 | -20.94 | -73.58 | -179.58 | -193.51 | -433.46 |

TIWARI & COMPANY
Chartered Accountants

08 FEB 2024

107/1, Park Street
Kolkata - 700 016

PART B

Information for the Quarter ended 31st December, 2023

| SI No | Particulars | Quarter Ended | | | Nine Months ended | | Year ended |
|----------|--|---------------|------------|------------|-------------------|------------|------------|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | 31.03.2023 |
| A | Particulars of Shareholding | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | Number of Shares | 87,450 | 87,450 | 87,450 | 87,450 | 87,450 | 87,450 |
| | Percentage of Shareholding | 43.73 | 43.73 | 43.73 | 43.73 | 43.73 | 43.73 |
| 2 | Promotor & Promoters Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | Number of Shares | - | - | - | - | - | - |
| | Percentage of Shares (as a % of the total shareholding of Promotor & Promoter Group) | - | - | - | - | - | - |
| | Percentage of Shares (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| | b) Non-Encumbered | | | | | | |
| | Number of Shares | 1,12,550 | 1,12,550 | 1,12,550 | 1,12,550 | 1,12,550 | 1,12,550 |
| | Percentage of Shares (as a % of the total shareholding of Promotor & Promoter Group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of Shares (as a % of the total share capital of the Company) | 56.28 | 56.28 | 56.28 | 56.28 | 56.28 | 56.28 |

| Particulars | | 3 months ended 31/12/2023 | |
|-------------|---|---------------------------|-----|
| B | INVESTOR COMPLAINTS | | |
| | Pending at the Beginning of the Quarter | | Nil |
| | Received during the Quarter | | Nil |
| | Disposed off during the Quarter | | Nil |
| | Remaining Un-resolved at the end of the Quarter | | Nil |

Notes:

- The industry being seasonal in character, quarterly Profit/Loss figures cannot be taken an indicative of results for the full year. Provision for Taxation will be made in the last quarter of the accounting year.
- Non provision of Deferred Tax Assests / Liabilites as per AS22 issued by The Institute of Chartered Accountant of India
- Previous period's figure have been regrouped/rearranged, wherever considered necessary to correspond to current period / year classification.



Kolkata, The _____

UDIN NO. _____

For and on behalf of the Board

For TASATI TEA LIMITED

Managing Director

RAJIV CHAMARIA
MANAGING DIRECTOR